

ANNEXE 3**FINANCIAL REGULATIONS****ACADEMIC YEAR 2011 – 2012****(Voids and replaces every previous document)**

ATTENTION : THIS DOCUMENT IS NOT FINAL. EFIB RESERVES THE RIGHT TO MODIFY THE FINANCIAL REGULATIONS INDICATED HEREAFTER IF THE ECONOMIC CONDITION SO DEMANDS.

The first time registration fee per family is INR 100,000.00. This amount is non-refundable. A student is considered enrolled and a place will be held once this payment is received. (If there is a waiting list those who have paid the registration fee are guaranteed their spot.)

An advance of 50% of the tuition fee is due in June 2011 and is required for every admission or re-admission.

• Tuition 2011 – 2012

TPS (Half day)	INR 210 000
TPS (Full day)	INR 300 000
PS	INR 630 000
MS GS	INR 808 500
Elémentaire (CP CE1 CE2 CM1 CM2)	INR 924 000
CNED (Collège, lycée)	INR 750 750

There is a discount for familles with 3 or more children: a discount of INR 100 000 will be applicable from the 3rd child onwards

SCHOOL TUITION FEES**School Fees Include:**

◆ **In Pre-primary**

- ★ Tuition Fees
- ★ Breakfast
- ★ All school stationery for the pre-primary

◆ **In Primary**

- ★ Tuition Fees
- ★ Stationery except compass box (and its contents)
- ★ Loaning of Books
- ★ Fees relative to certain educational trips and various excursions

◆ **CNED**

- ★ The cost of Teaching at EFIB (assistants, fixed fees, external speakers)
- ★ Fees relative to certain educational trips and various excursions

The school fees do not include:

- ★ Extra-curricular activities
- ★ Small Stationery items (pens, compass, rulers, color pencils etc)
- ★ Educational trips involving nights off campus
- ★ The cost of the insurance for civil responsibility and individual accident which will have to be paid separately by the family to EFIB in September

MODE OF PAYMENT

The payment of school fees is biannual: 50% due no later than the 15th of June of the preceding academic year and the remaining 50% due no later than the 15th of September of the academic year.

In case of arrival mid year, the fees will be payable upon arrival according to the table below.

Arrival	Amount due
1st trimester (1st Sept – 31st Dec)	100% of the tuition fees
2 nd trimester (1st Jan – 31 March)	2/3 (66%) of the tuition fees
3rd trimester (1st April – 30 June)	1/3 (33%) of the tuition fees

The school fees can be paid by check to the attention of:

ECOLE FRANCAISE INTERNATIONALE DE BOMBAY

(Please collect your receipt when payment is made.)

Or bank transfer to:

BNP-PARIBAS
Compte N° 061009-01-53
French Bank Building
62 Homji Street,
Mumbai - 400 001

In this case please send us a copy of the transfer order with the name of your child mentioned in it. If the transfer cannot be traced the school fees will be considered as not paid.

Attention: The bank charges will be completely parents' responsibility. Kindly ensure that the payment instructions are net of all bank charges.

- **Refund of school fees**

In case of a departure during the year the school fees will be refunded according to the terms and conditions presented in the chart below :

Time of Departure	Part refundable	Part retained
1st trimester (1st Sept – 31st Dec)	2/3 (66%) of the tuition fees	1/3 (33%) of the tuition fees
2 nd trimester (1st Jan – 31 March)	1/3 (33%) of the tuition fees	2/3 (66%) of the tuition fees
3rd trimester (1st April – 30 June)	No refund	100% of the tuition fees

- **Academic Scholarship**

Academic scholarships can be obtained for students as per the rules in force in France, and can benefit children from 3 years old onwards. The government of France who decides the amount of money to be awarded delivers the scholarship grant. The documentation for the file is to be submitted in the month of February for the following academic year.

A second round takes place in September of the current academic year for the new families or in an exceptional case of change in personal finances. Parents who are interested in applying for scholarships are requested to contact the school administration or the French Consulate.

The students with a French nationality registered in the Lycee section of the CNED (Grades 10,11, & 12 / seconde, premiere, & terminale) have the right to full coverage of tuition without personal financial situation restrictions. The application must be completed by February (or September if recent relocation to Mumbai).

- **Non payment of the tuition fees**

In case the school fees are not paid as per the above stated dates, the Management Committee of EFIB can take the necessary actions to remove the child from EFIB. There is no provision for discounts or reimbursements of tuition for absences whatever the reason.